

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

(Translation)

March 30, 2022

## **NOTICE OF THE RESOLUTIONS APPROVED AT THE 77<sup>th</sup> ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder

We hereby inform you of the reports and proposals approved at the 77<sup>th</sup> Ordinary General Meeting of Shareholders.

Sincerely yours,

Kenji Kajiwara  
President and Representative Director  
**Senshukai Co., Ltd.**  
1-6-23 Doshin, Kita-ku, Osaka

### **DETAILS**

*Items reported:*

1. Business Report, Consolidated Financial Statements for the 77<sup>th</sup> fiscal year (January 1 to December 31, 2021); and Audit Reports of the Accounting Auditors and the Audit & Supervisory Board regarding Consolidated Financial Statements for the 77<sup>th</sup> fiscal year  
We reported the content of the above-mentioned Business Report, Consolidated Financial Statements and its Audit Reports.
2. Non-consolidated Financial Statements for the 77<sup>th</sup> fiscal year (January 1 to December 31, 2021)  
We reported the content of the above-mentioned Non-consolidated Financial Statements.

*Items proposed:*

- Proposal 1    Appropriation of surplus  
Proposal 1 was approved and adopted as proposed. It was resolved that the type of dividend property be cash; the year-end dividend for the fiscal year under review be 4 yen per share of common stock with the total amount of 187,558,632 yen; and the effective date of dividends of surplus be March 31, 2022.  
The annual dividend will amount to 7 yen per share, including an interim dividend of 3 yen per share.
- Proposal 2    Partial amendments to the Articles of Incorporation  
Proposal 2 was approved and adopted as proposed. It was resolved that the Company will make the changes necessary to prepare for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format as the revised provisions provided for in a proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022.
- Proposal 3    Election of eight (8) Directors  
Proposal 3 was approved and adopted as proposed. Messrs. Kenji Kajiwara, Koichi Ishida, Katsuto Mimura, Tetsuya Takahashi, Futoshi Sano and Naoto Terakawa, Ms. Ikuyo Horiguchi, and Mr. Nobumasa Takasugi were elected as Directors of the Company. All of them assumed their respective offices.  
Among those Directors, Mr. Naoto Terakawa, Ms. Ikuyo Horiguchi, and Mr. Nobumasa Takasugi are Outside Directors.
- Proposal 4    Election of two (2) Audit & Supervisory Board Members  
Proposal 4 was approved and adopted as proposed. Mr. Mario Shimizu and Ms. Hiroko Takiguchi were elected as Audit & Supervisory Board Members and assumed their respective offices.  
Mr. Mario Shimizu and Ms. Hiroko Takiguchi are Outside Audit & Supervisory Board Members.
- Proposal 5    Election of one (1) substitute Audit & Supervisory Board Member  
Proposal 5 was approved and adopted as proposed. Mr. Ryohei Okao was elected as substitute Audit & Supervisory Board Member.  
Mr. Ryohei Okao is a substitute Outside Audit & Supervisory Board Member.