

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

(Translation)

March 28, 2019

## **NOTICE OF THE RESOLUTIONS APPROVED AT THE 74<sup>th</sup> ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder

We hereby inform you of the reports and proposals approved at the 74<sup>th</sup> Ordinary General Meeting of Shareholders.

Sincerely yours,

Kenji Kajiwara  
President and Representative Director  
**Senshukai Co., Ltd.**  
(Location of headquarters)  
1-8-9 Doshin, Kita-ku, Osaka  
(Head office)  
1-6-23 Doshin, Kita-ku, Osaka

### **DETAILS**

*Items reported:*

1. Business Report, Consolidated Financial Statements for the 74<sup>th</sup> fiscal year (January 1 to December 31, 2018); and Audit Reports of the Accounting Auditors and the Audit & Supervisory Board regarding Consolidated Financial Statements for the 74<sup>th</sup> fiscal year  
We reported the content of the above-mentioned Business Report, Consolidated Financial Statements and its Audit Reports.
2. Non-consolidated Financial Statements for the 74<sup>th</sup> fiscal year (January 1 to December 31, 2018)  
We reported the content of the above-mentioned Non-consolidated Financial Statements.

*Items proposed:*

- Proposal 1 Partial amendments to the Articles of Incorporation  
Proposal 1 was approved and adopted as proposed.
- Proposal 2 Decrease of capital stock  
Proposal 2 was approved and adopted as proposed.
- Proposal 3 Appropriation of surplus  
Proposal 3 was approved and adopted as proposed.
- Proposal 4 Election of eight (8) Directors  
Proposal 4 was approved and adopted as proposed. Messrs. Kenji Kajiwara, Koichi Ishida, Katsuto Mimura, Tomoaki Hamaguchi and Naoto Terakawa, Ms. Naomi Aoyama, and Messrs. Hisami Kashiwagi and Shinichi Yokoyama were elected as Directors of the Company. All of them assumed their respective offices.  
Among those Directors, Mr. Naoto Terakawa, Ms. Naomi Aoyama, and Messrs. Hisami Kashiwagi and Shinichi Yokoyama are Outside Directors.
- Proposal 5 Election of one (1) Audit & Supervisory Board Member  
Proposal 5 was approved and adopted as proposed. Mr. Yoshio Inada was elected as Audit & Supervisory Board Member and assumed his office.
- Proposal 6 Election of one (1) substitute Audit & Supervisory Board Member  
Proposal 6 was approved and adopted as proposed. Mr. Mario Shimizu was elected as substitute Audit & Supervisory Board Member.  
Mr. Mario Shimizu is a substitute Outside Audit & Supervisory Board Member.