

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

(Translation)

March 30, 2010

NOTICE OF THE RESOLUTIONS APPROVED AT THE 65th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder

We hereby inform you of the reports and proposals approved at the 65th Ordinary General Meeting of Shareholders.

Sincerely yours,

Yasuhiro Yukimachi
President and Representative Director
Senshukai Co., Ltd.
1-8-9 Doshin, Kita-ku, Osaka

DETAILS

Items reported:

1. Business Report, Consolidated Financial Statements for the 65th fiscal year (January 1 to December 31, 2009); and Audit Reports of the Accounting Auditors and the Board of Auditors regarding Consolidated Financial Statements for the 65th fiscal year
We reported the content of the above-mentioned Business Report, Consolidated Financial Statements and its Audit Reports.
2. Non-consolidated Financial Statements for the 65th fiscal year (January 1 to December 31, 2009)
We reported the content of the above-mentioned Non-consolidated Financial Statements.

Items proposed:

- Proposal 1 Decrease of legal capital surplus and appropriation of surplus
1. Items concerning decrease of legal capital surplus
Proposal 1.1 was approved and adopted as proposed. It was resolved to decrease legal capital surplus and transfer the equivalent amount to other capital surplus; and its effective date be March 31, 2010.
2. Items concerning appropriation of surplus
Proposal 1.2 was approved and adopted as proposed. It was resolved to decrease the entire amount of general reserve and transfer the equivalent amount to retained earnings brought forward.
- We regret to notify you that we have suspended year-end dividend for the fiscal year under review.
- Proposal 2 Election of nine (9) Directors
Proposal 2 was approved and adopted as proposed. As a result, Messrs. Yasuhiro Yukimachi, Kiichi Tagawa, Michio Tanabe, Shohachi Sawamoto, Mamoru Asada, Shigemitsu Mineoka and Hiroyuki Hoshino, Ms. Tomoko Oishi and Mr. Toshikatsu Sano were reelected as Directors of the Company. All of them assumed their respective offices.
Among those Directors, Ms. Tomoko Oishi and Mr. Toshikatsu Sano are External Directors.
- Proposal 3 Election of one (1) Auditor
Proposal 3 was approved and adopted as proposed. Mr. Hiroshi Morimoto was reelected as Auditor and assumed his office.
Mr. Hiroshi Morimoto is an External Auditor.
- Proposal 4 Election of one (1) substitute Auditor
Proposal 4 was approved and adopted as proposed. Mr. Koichi Masui was elected as substitute Auditor.
Mr. Koichi Masui is a substitute External Auditor.

At the meeting of the Board of Directors held following the close of this Ordinary General Meeting of Shareholders, Mr. Yasuhiro Yukimachi was appointed as President and Representative Director; Messrs. Kiichi Tagawa and Michio Tanabe were appointed as Senior Managing Directors; and Mr. Shohachi Sawamoto was appointed as Managing Director. All of the Directors have already assumed their respective offices.