

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

(Translation)

March 27, 2009

**NOTICE OF THE RESOLUTIONS APPROVED AT THE 64TH ORDINARY GENERAL
MEETING OF SHAREHOLDERS**

Dear Shareholder,

We hereby inform you of the presentations and resolutions approved at the 64th Ordinary General Meeting of Shareholders.

Sincerely yours,

Yasuhiro Yukimachi
President and Representative Director
Senshukai Co., Ltd.
1-8-9 Doshin, Kita-ku, Osaka

Details

Presentations

1. We reported the contents of Business Report and Consolidated Financial Statements for the 64th fiscal year (January 1 to December 31, 2008); and Audit Reports of the Accounting Auditors and the Board of Corporate Auditors regarding Consolidated Financial Statements for the 64th fiscal year.
2. We reported the contents of Non-consolidated Financial Statements for the 64th fiscal year (January 1 to December 31, 2008).

Resolutions

Proposal 1: Appropriation of retained earnings

Proposal 1 was approved and was adopted as proposed. It was resolved that the type of dividend be cash; the year-end dividend for the fiscal year be 9.00 yen per share of common stock with the total amount of 420,412,365 yen; and the effective date of dividend payment from retained earnings be March 30, 2009.

Proposal 2: Partial amendments to the Articles of Incorporation

Proposal 2 was approved and adopted as proposed.

Proposal 3: Election of nine (9) Directors

Proposal 3 was approved and adopted as proposed. As a result, Messrs. Yasuhiro Yukimachi, Kiichi Tagawa, Michio Tanabe, Shohachi Sawamoto and Mamoru Asada, Ms. Tomoko Oishi and Mr. Toshikatsu Sano were reelected, and Messrs. Shigemitsu Mineoka and Hiroyuki Hoshino were newly elected, as Director of the Company. All of them assumed their respective offices.

Among those Directors, Ms. Tomoko Oishi and Mr. Toshikatsu Sano are Outside Directors.

Proposal 4: Election of one (1) substitute Corporate Auditor

Proposal 4 was approved and adopted as proposed. Mr. Koichi Masui was elected as substitute Corporate Auditor.

Proposal 5: Grant of retirement benefits to retiring Directors and payment of retirement benefits attendant upon the abolition of the retirement benefit system

Proposal 5 was approved and adopted as proposed. It was resolved that retirement benefits be granted to retiring Director Mr. Kazuhide Fujiyoshi within the due amount based upon certain standards stipulated by the Company, and that the determination of the actual amount, time, method and other matters relating to the granting of the said retirement benefits be decided by the Board of Directors.

It was also resolved that the Company is to pay proper amounts of retirement benefits to the Directors who are entitled to receive the retirement benefits attendant upon the abolition of the retirement benefit system, namely Messrs.

Yasuhiro Yukimachi, Kiichi Tagawa, Michio Tanabe, Shohachi Sawamoto and Mamoru Asada based on their respective periods of office by December 31, 2008 and in accordance with the prescribed standards of the Company, and that the decisions on issues such as the specific amount and payment method be entirely left to the Board of Directors.

We will pay the benefits when each Director retires from his or her office as Director.

At the meeting of the Board of Directors held following the close of this Ordinary General Meeting of Shareholders, Mr. Yasuhiro Yukimachi was elected as President and Representative Director; Messrs. Kiichi Tagawa and Michio Tanabe were elected as Senior Managing Director; and Mr. Shohachi Sawamoto was elected as Managing Director. All of the Directors have already assumed their respective offices.

PAYMENT OF YEAR-END CASH DIVIDENDS FOR THE 64TH FISCAL YEAR

The year-end cash dividends for the 64th fiscal year will be paid with the enclosed “Year-End Dividend Warrant.” Please receive the payment in accordance with the instruction of the warrant at your nearby Japan Post Bank’s main office, or branch or sub-branch office, or a post office during the payment period from March 30, 2009 to April 30, 2009.

For shareholders who have designated the bank or postal-giro account to which they want a transfer of the dividend, please confirm the enclosed “Statement of the Year-End Dividend Calculation” and “Dividend Transfer Notice.”