

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

(Translation)

March 28, 2008

**NOTICE OF THE RESOLUTIONS APPROVED AT THE 63RD ORDINARY GENERAL
MEETING OF SHAREHOLDERS**

Dear Shareholder,

We hereby inform you of the presentations and resolutions approved at the 63rd Ordinary General Meeting of Shareholders.

Sincerely yours,

Yasuhiro Yukimachi
President and Representative Director
Senshukai Co., Ltd.
1-4-31 Doshin, Kita-ku, Osaka

Details

Presentations

1. We reported the contents of Business Report and Consolidated Financial Statements for the 63rd fiscal year (January 1 to December 31, 2007); and Audit Reports of the Accounting Auditors and the Board of Corporate Auditors regarding Consolidated Financial Statements for the 63rd fiscal year.
2. We reported the contents of Non-consolidated Financial Statements for the 63rd fiscal year (January 1 to December 31, 2007).

Resolutions

Proposal 1: Appropriation of retained earnings

Proposal 1 was approved and was adopted as proposed. It was resolved that the type of dividend be cash; the year-end dividend for the fiscal year be 14.00 yen per share of common stock with the total amount of 653,998,772 yen; and the effective date of dividend payment from retained earnings to be March 31, 2008.

Proposal 2: Partial amendments to the Articles of Incorporation (1)

Proposal 2 was approved and adopted as proposed. The details of the amendments are as follows:

- 1) The addition of purposes of business to the items of the Article was made to respond to diversification of operations of the Company (Article 2).
- 2) The modification of the Article was made to make it possible to stipulate procedures for exercising shareholder rights, in addition to handling of shares, by the Share Handling Regulations (Article 12).

Proposal 3: Partial amendments to the Articles of Incorporation (2)

Proposal 3 was approved and adopted as proposed. The details of the amendments are as follows.

A new Article was established to set out the decision-making body of allocation of stock acquisition rights granted free of charge, which is carried out as part of countermeasures against takeovers to be “a resolution of a General Meeting of Shareholders or a resolution of the Board of Directors, commissioned by a resolution of a General Meeting of Shareholders, in addition to a resolution of the Board of Directors” (Article 21).

In accordance with the approval and adoption of the addition of Article 21 (“Decision-making body of allotment of stock acquisition rights granted free of charge”), articles numbered throughout Article 21 to Article 40 were renumbered consequently, adding one (1) to each Article number.

Proposal 4: Proposal to continue with countermeasures against large-scale purchases of shares of the Company (countermeasures against takeovers) and its partial amendments.

Proposal 4 was approved and adopted as proposed. It was resolved to maintain countermeasures against large-scale purchases of shares of the Company

(countermeasures against takeovers) with its partial amendments.

Proposal 5: Election of eight (8) Directors

Proposal 5 was approved and adopted as proposed. As a result, Messrs. Yasuhiro Yukimachi, Kiichi Tagawa, Michio Tanabe, Shohachi Sawamoto, Kazuhide Fujiyoshi, and Mamoru Asada, and Ms. Tomoko Oishi were reelected, and Mr. Toshikatsu Sano was newly elected, as Director of the Company. All of them assumed their respective offices. Among those Directors, Ms. Tomoko Oishi and Mr. Toshikatsu Sano are Outside Directors.

Proposal 6: Election of one (1) substitute Corporate Auditor

Proposal 6 was approved and adopted as proposed. Mr. Koichi Masui was elected as substitute Corporate Auditor.

Proposal 7: Grant of retirement benefits to retiring Directors

Proposal 7 was approved and adopted as proposed. It was resolved that retirement benefits be granted to retiring Directors, Messrs. Koichi Horii and Kiyoshi Kubota within due amount based upon certain standards stipulated by the Company, and that the determination of the actual amount, time, method and other matters relating to the granting of the said benefits be decided by the Board of Directors.

At the meeting of the Board of Directors held following the close of this Ordinary General Meeting of Shareholders, Mr. Yasuhiro Yukimachi was elected as President and Representative Director; Messrs. Kiichi Tagawa and Michio Tanabe were elected as Senior Managing Director; and Mr. Shohachi Sawamoto was elected as Managing Director. All of the Directors have already assumed their respective offices.

Also, during the aforementioned meeting of the Board of Directors, Messrs. Kazuhide Fujiyoshi, Mamoru Asada, and Shigemitsu Mineoka were elected as Managing Executive Officers and Messrs. Yoshihiro Nakabayashi, Hiroyuki Hoshino, Masanori Maeda, Hisanori Maenaka, Masatoshi Sugawara, Shinjiro Inoue, and Takeshi Naito were elected as Executive Officers. All of the Officers have already assumed their respective offices.

PAYMENT OF YEAR-END CASH DIVIDENDS FOR THE 63RD FISCAL YEAR

The year-end cash dividends for the 63rd fiscal year will be paid with the enclosed “Year-End Dividend Receipt.” Please receive the payment in accordance with the instruction of the receipt at your nearby Japan Post Bank’s main office, branch or sub-branch office, or a post office during the payment period from March 31, 2008 to April 30, 2008.

For shareholders who have designated the bank or postal-giro account to which they want a transfer of the dividend, please confirm the enclosed “Statement of the Year-End Dividend Calculation” and “Dividend Transfer Notice.”