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Stock code: 8165

March 8, 2022

NOTICE OF THE 77th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder

You are cordially notified of the 77th Ordinary General Meeting of Shareholders of Senshukai Co., Ltd. (“the Company”), which will be held as described hereunder.

If you are not attending the meeting, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Material for Ordinary General Meeting of Shareholders (in Japanese only) and exercise your voting rights by no later than 5:30 p.m., Tuesday, March 29, 2022, following the “Procedure for Exercising Voting Rights” on next page.

Sincerely yours,

Kenji Kajiwara
President and Representative Director
Senshukai Co., Ltd.
1-6-23 Doshin, Kita-ku, Osaka

MEETING AGENDA

- 1. Date and Time:** 10:00 a.m., Wednesday, March 30, 2022
(Reception will open at 9:00 a.m.)
- 2. Venue:** Mielparque Hall Osaka
4-2-1 Miyahara, Yodogawa-ku, Osaka

3. Agenda:

- Items to be reported:*
1. Business Report, Consolidated Financial Statements for the 77th fiscal year (January 1 to December 31, 2021); and Audit Reports of the Accounting Auditors and the Audit & Supervisory Board regarding Consolidated Financial Statements for the 77th fiscal year
 2. Non-consolidated Financial Statements for the 77th fiscal year (January 1 to December 31, 2021)

Items to be proposed:

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|------------|---|
| Proposal 1 | Appropriation of surplus |
| Proposal 2 | Partial amendments to the Articles of Incorporation |
| Proposal 3 | Election of eight (8) Directors |
| Proposal 4 | Election of two (2) Audit & Supervisory Board Members |
| Proposal 5 | Election of one (1) substitute Audit & Supervisory Board Member |

If attending the meeting in person, please present the enclosed voting form at the reception desk. For the purpose of saving resources, please be sure to bring this notice with you.

We will post any corrections to the Reference Material for Ordinary General Meeting of Shareholders, business report, consolidated financial statements, or non-consolidated financial statements on the Company's website (<https://www.senshukai.co.jp/soukai>).

The Company participates in "electronic voting platforms" for institutional investors operated by ICJ Inc.

Procedure for Exercising Voting Rights

1. Voting by mail

Please indicate your approval or disapproval of the proposals on the enclosed voting form and return it to us. All forms must be received by no later than 5:30 p.m., Tuesday, March 29, 2022, the day before the Ordinary General Meeting of Shareholders.

2. Voting via the Internet, etc.

(1) Voting website and exercising your voting rights

You can only exercise your voting rights via the Internet by accessing the following dedicated voting website designated by the Company.

Dedicated voting website address: <https://www.web54.net>

(2) Voting by PC or mobile phone

Please access the voting website above, enter the "voting rights exercise code" and "password" which are stated on your enclosed voting form, and follow instructions on screen to enter your approval or disapproval.

* You may access the website for exercising voting rights by scanning the "QR Code®" with the bar-code scanning function of your mobile phone.

(* QR Code is a registered trademark of DENSO WAVE INCORPORATED.)

(3) Voting by smartphone

You can access the voting website without entering the "voting rights exercise code" and "password" by scanning the "voting website login QR Code for smartphone" stated on your enclosed voting form. (See instructions for "Smart Exercise")

(4) The deadline for voting is 5:30 p.m., Tuesday, March 29, 2022. An early exercise of your vote would be very much appreciated.

3. Handling of votes

(1) If you exercise your voting rights more than once by mail and via the Internet, etc., the voting via the Internet, etc. shall prevail. In the case where you exercise your voting rights via the Internet, etc. more than once, or in case of exercising your voting rights in duplicate via PC, smartphone, or mobile phone, the last vote shall prevail.

(2) Any fees to Internet providers and telecommunication companies (connection fees, etc.) incurred by shareholders in using the dedicated voting website, are to be borne by the shareholders.

4. PC-related technical inquiries, etc.

If you have any technical inquiries regarding the operation of a PC, etc. for voting on this website, contact the following:

Stock Transfer Agency Web Support, Sumitomo Mitsui Trust Bank, Limited Tel: 0120-652-031 (toll-free and available from 9:00 a.m. to 9:00 p.m., only in Japan)
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