

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

(Translation)

March 30, 2006

NOTICE OF THE RESOLUTIONS APPROVED AT THE 61ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder,

We hereby inform you of the presentations and resolutions approved at the 61st Ordinary General Meeting of Shareholders.

Sincerely yours,

Yasuhiro Yukimachi
President and Representative Director
Senshukai Co., Ltd.
1-4-31 Doshin, Kita-ku, Osaka

Presentations

1. We reported the contents of the Business Report, Consolidated Balance Sheet and Consolidated Statement of Income for the 61st fiscal year (from January 1 to December 31, 2005), as well as the Audit Reports of the Accounting Auditors and the Board of Corporate Auditors regarding Consolidated Financial Statements for the 61st fiscal year.
2. We reported the contents of the Balance Sheet and Statement of Income for the 61st fiscal year (from January 1 to December 31, 2005).

Resolutions

Proposal 1: Approval of the proposed appropriation of retained earnings for the 61st fiscal year

Proposal 1 was approved and adopted as proposed. It was decided that the ordinary dividend is 8.00 yen per share and the commemorative dividend of the Company's 50th anniversary is 2.00 yen per share. Therefore, the aggregate year-end dividend becomes 10.00 yen per share.

Proposal 2: Partial amendments to the Articles of Incorporation

Proposal 2 was approved and adopted as proposed. The details of the

amendment are as follows:

- (1) It was resolved that the method of making a public notice was changed from the *Nihon Keizai Shimbun* to an electronic notification system, and in case such electronic notification is not available due to an accident or unavoidable circumstances, notices shall be given by means of publishing in the *Nihon Keizai Shimbun*.
- (2) It was resolved that the term of office of Directors is shortened from two (2) year to one (1) year.

Proposal 3: Election of nine (9) Directors

Proposal 3 was approved and adopted as proposed. As a result, Messrs. Yasuhiro Yukimachi, Koichi Horii, Kiichi Tagawa, Michio Tanabe, Shohachi Sawamoto, Kiyoshi Kubota and Kazuhide Fujiyoshi were reelected, and Mr. Mamoru Asada and Ms. Tomoko Oishi were newly elected as Directors of the Company. All of the Directors assumed their respective offices. Among those Directors, Ms. Tomoko Oishi is the Outside Director who meets the requirements regarding the outside directors prescribed in Article 188, Paragraph 2, Item 7-2 of the Commercial Code.

Proposal 4: Election of one (1) Corporate Auditor

Proposal 4 was approved and adopted as proposed. As a result, Mr. Hiroshi Morimoto was elected as Corporate Auditor of the Company and assumed his office. Mr. Hiroshi Morimoto is the Outside Corporate Auditor who meets the requirements regarding the outside corporate auditors prescribed in Article 18, Paragraph 1 of the Law regarding Exceptional Rules of the Commercial Code Concerning Auditing, etc. of Stock Corporations.

Proposal 5: Grant of retirement benefits to retiring Director

Proposal 5 was approved and adopted as proposed. It was resolved that retirement benefits will be granted to a retiring Director Mr. Kimitoshi Noguchi.

At the meeting of the Board of Directors held following the close of this Ordinary General Meeting of Shareholders, Mr. Yasuhiro Yukimachi was elected as President and Representative Director, Mr. Koichi Horii was elected as Executive Managing Director, and Messrs. Kiichi Tagawa, Michio Tanabe and Shohachi Sawamoto were elected as Managing Directors. All of those Directors have already assumed their respective offices.

During the aforementioned meeting of the Board of Directors, Mr. Hiroyuki Hoshino was appointed Executive Officer, and he assumed his office.

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PAYMENT OF CASH DIVIDENDS FOR THE 61ST FISCAL YEAR
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The cash dividends for the 61st fiscal year will be paid with the enclosed “Postal Transfer Payment Advice Form.” Please receive the payment of the dividend in accordance with the instructions stated on the form at your nearby post office during the payment period at post offices (from March 31 to May 1, 2006).

For shareholders who have designated a bank or postal account to which they want a transfer of the dividend, please confirm the enclosed “Statement of Dividend Calculation” and “Dividend Transfer Notice.”
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